

BERAR FINANCE LIMITED

RELATED PARTY TRANSACTION (RPT) POLICY

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Policy on Related Party Transactions

Master Directions of Reserve Bank of India requires Non-Banking Financial Companies to formulate a Policy on Related Party Transactions. Accordingly, a Policy is hereby framed as under:-

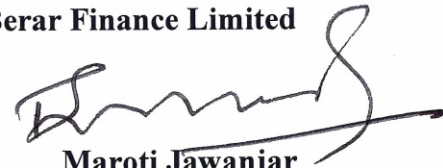
The Company shall enter into transactions with related parties only on arm's length basis and in the ordinary course of business, supported by agreement or formal letter. If the transaction is not in the ordinary course of business and not on arm's length basis, then, necessary compliances under Companies Act, 2013 and Rules framed thereunder will be adhered to.

For the purpose of the above clause, transaction with a related party shall be considered material if the transaction / transactions to be entered into individually or taken together with previous transactions during a financial year, exceeds 10% of the annual turnover of the company as per the last audited financial statements of the company.

The above policy is subject to change from time to time.



For Berar Finance Limited


Maroti Jawanjar
Executive Chairman