

(d) Asset classification as per Ind AS 109:

(₹ in Lakhs)

Asset Classification as per IND AS 109	For the year ended March 31, 2022			For the year ended March 31, 2021		
	Gross carrying amount as per IndAS	Loss allowances (Provisions) as required under IndAS 109	Net carrying amount	Gross carrying amount as per IndAS	Loss allowances (Provisions) as required under IndAS 109	Net carrying amount
Stage-1	78,334.36	361.72	77,972.64	60,985.98	361.51	60,624.47
Stage-2	3,049.92	224.35	2,825.57	4,510.56	336.01	4,174.55
Stage-3	1,813.56	677.93	1,135.63	1,684.02	534.69	1,149.33
Total	83,197.84	1,264.00	81,933.84	67,180.56	1,232.21	65,948.35

(e) Asset classification as per RBI norms:

(₹ in Lakhs)

Asset Classification as per RBI norms	Provisions required as per IRACP norms (For the year ended March 31, 2022)	Provisions required as per IRACP norms) For the year ended March 31, 2021)
Performing assets		
Standard	341.26	279.19
Subtotal	341.26	279.19
Non-Performing Assets (NPA)		
Substandard	221.83	162.43
Doubtful - 1	101.68	23.43
Doubtful - 2	14.56	1.15
Doubtful - 3	8.26	5.05
Subtotal	346.33	192.06
Loss Asset	-	-
Total	687.59	471.25

69. Liquidity Coverage Ratio Disclosure

Disclosure as per circular No.RBI/2019-20/88 DOR.NBFC(PD)CC. No.102/03.10.001/2019-20 dated November 04,2019 issued by Reserve Bank of India on "Liquidity Coverage Ratio(LCR)" Liquidity Coverage Ratio (LCR) for the quarter ended March 31, 2022, December 31,2021, September 30,2021 and June 30,2021.

(₹ in Crores)

Particular	31-Mar-22		31-Dec-21		30-Sep-21		30-Jun-21	
	Total Unweighted Value (average)	Total Weighted Value (average)	Total Unweighted Value (average)	Total Weighted Value (average)	Total Unweighted Value (average)	Total Weighted Value (average)	Total Unweighted Value (average)	Total Weighted Value (average)
High Quality Liquid Assets								
1 **Total High Quality Liquid Assets (HQLA)	24.14	21.49	29.04	26.62	32.45	30.19	31.85	29.68
Cash Outflow								
2 Deposits (for deposit taking companies)	8.51	9.79	2.19	2.52	1.53	1.76	4.38	5.03

3	Unsecured wholesale funding	0.31	0.35	0.06	0.07	0.30	0.34	0.55	0.63
4	Secured wholesale funding	29.30	33.69	25.69	29.55	24.41	28.07	31.01	35.66
5	Additional requirements, of which	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(i) Outflows related to derivative exposures and other collateral requirements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Outflow related to loss of funding on debt product	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(iii) Credit and liquidity facilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	Other contractual funding obligations	5.72	6.57	6.00	6.90	6.23	7.16	4.14	4.77
7	Other contingent funding obligations	0.00	0.00	0.07	0.08	0.07	0.08	0.07	0.08
8	TOTAL CASH OUTFLOW	43.83	50.41	34.01	39.11	32.53	37.41	40.15	46.17
	Cash Inflows								
9	Secured lending	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Inflow from fully performing exposures	61.16	45.87	66.94	50.20	59.78	44.83	56.15	42.12
11	Other cash inflow	0.59	0.45	0.13	0.10	0.25	0.19	0.26	0.19
12	TOTAL CASH INFLOWS	61.75	46.32	67.07	50.30	60.03	45.02	56.41	42.31
13	TOTAL HQLA		21.49		26.62		30.19		29.68
14	TOTAL NET CASH OUTFLOWS		12.60		9.79		9.35		11.54
15	LIQUIDITY COVERAGE RATIO (%)		170.54		271.92		322.93		257.18

Unweighted values calculated as outstanding balances maturing or callable within 30 days (for inflows and outflows).

Weighted values calculated after the application of respective haircuts (for HQLA) and stress factors on inflow and Outflow.

The figures pertaining to December 31, 2021 , September 30, 2021 and June 30, 2021 are unaudited and are as represented by the management, which have been relied upon by the auditors.

Classification of inflows and outflows for determining the run off factors is based on the same estimates and assumptions as used by the Company, which has been relied upon by the auditors.

Qualitative disclosure around Liquidity Coverage Ratio (LCR)

The Reserve Bank of India has prescribed Guidelines on Maintenance of Liquidity Coverage Ratio (LCR). All nondeposit taking NBFCs with asset size of Rs.10,000 crore and above, and all deposit taking NBFCs irrespective of their asset size, is required to maintain a liquidity buffer in terms of LCR which will promote resilience of NBFCs to potential liquidity disruptions by ensuring that they have sufficient High Quality Liquid Asset (HQLA) to survive any acute liquidity stress scenario lasting for 30 days. The stock of HQLA to be maintained by the NBFCs shall be minimum of 100% of total net cash outflows over the next 30 calendar days.

The LCR requirement was applicable from December 1, 2020 with the minimum HQLA s to be held being 50% of the LCR, progressively reaching a level upto 60%, 70%, 85% and 100% by December 1, 2021, December 1, 2022, December 1, 2023, December 1, 2024 respectively.

**The LCR is calculated by dividing the company's stock of HQLA by its total net cash outflows over a 30-day stress period. "High Quality Liquid Assets (HQLA)" means liquid assets that can be readily sold or immediately

converted into cash at little or no loss of value or used as collateral to obtain funds in a range of stress scenarios. Total Net cash outflows is defined as total expected cash outflows minus total expected cash inflows in the specified stress scenario for the subsequent 30 calendar days. The main drivers of LCR are adequate HQLAs and lower net cash outflow.

The average LCR for the quarter ended June 30, 2021, September 30, 2021, and December 31, 2021 is computed as simple averages of monthly observations over the previous quarter. The average LCR for the quarter ended March 31, 2022 is computed as simple averages of daily observations over the previous quarter.

The average LCR for the quarter ended March 31, 2022 is 128% which is well above the RBI regulatory requirement.

70 Liquidity Risk

Public Disclosure on Liquidity Risk for the quarter ended March 2022 pursuant to RBI circular dated 4th November 2019 on Liquidity Risk Management Framework for Non- Banking Financial Companies and Core Investment Companies

(i) Funding concentration based on significant counterparty (both deposits and borrowings)

Sr. No.	Number of Significant counter parties	Amount (₹ in Crores)	% of total Deposits *	% of Total Liabilities
1	22	529.49	-	67.95%

* None of the Depositors hold more than 1% of the Total deposits

(ii) Top 20 large deposits (₹ in Crores)

Particulars	As at March 31, 2022
Total amount of Top 20 Large Deposits	21.43
% of amount of Top 20 Large Deposits to Total Deposits	13.84%

(iii) Top 10 borrowings (Note: All borrowing other than deposits) (₹ in Crores)

Particulars	As at March 31, 2022
Total amount of Top 10 Borrowings	392.43
% of amount of Top 10 Borrowings to Total Borrowings	66.02%

(iv) Funding Concentration based on significant instrument / product (₹ in Crores)

Sl. No.	Name of the Instrument/product	Amount	% of Total Liabilities
1	Non-Convertible Debentures	122.24	15.69%
2	Term loan	468.04	60.06%
3	Public Deposits	118.48	15.20%
4	Commercial paper	0.00	0.00%
5	Other Bank Borrowings	48.93	6.28%

(v) Stock Ratios:

Sl. No.	Name of the Instrument / Product	As a % of Total Public Funds	As a % of Total Liabilities	As a % of Total Assets
1	Commercial Paper	0.00	0.00	0.00
2	Non-Convertible Debentures (original maturity < 1 year)	0.00	0.00	0.00
3	Other Short- term Liabilities	61.58	59.87	44.36

(vi) Institutional setup for Liquidity Risk management

Refer note no. 48 Risk management structure and Liquidity Risk and Funding Management for Institutional setup for Liquidity Risk Management

Board has setup the Asset Liability Management Committee (ALCO) and Risk Management Committee to manage various risks of the Company. ALCO meets on a regular basis and is responsible for ensuring adherence to the risk tolerance/limits set by the Board including the Liquidity risk of the Company. The performance of the ALCO is reviewed by Board.

The Company has formulated a policy on Liquidity Risk Management Framework. Accordingly, the Company,

- Performs stress testing on a quarterly basis which enables the Company to estimate the liquidity requirements as well as adequacy and cost of the liquidity buffer under stressed conditions.
- Has also formulated a contingency funding plan as a part of the outcome of stress testing results.
- Monitors liquidity risk based on 'Stock' approach to liquidity by way of pre-defined internal limits for various critical ratios pertaining to liquidity risk.

The Company has diversified source of funding to ensure that there is no significant source, the withdrawal of which could trigger liquidity problems.

The Company monitors cumulative mismatches across all time buckets by establishing internal prudential limits. The Company maintains adequate liquidity buffer of readily marketable assets, to protect itself against any liquidity risk at the same time is mindful of the cost associated with it.

Notes:

1. As per the circular issued by RBI on Liquidity Risk Management Framework for Non- Banking Financial Companies and Core Investment Companies dated 04th Nov 2019, "Significant counterparty" is defined as a single counter party or group of connected or affiliated counter parties accounting in aggregate for more than 1% of the total Liabilities and "Significant instrument/product" is defined as a single instrument/product or group of similar instruments/products which in aggregate amount to more than 1% of the total Liabilities.
2. Total Liabilities represent 'Total Liabilities and Equity' as per Balance sheet less Equity.
3. Public funds are as defined in Master Direction - Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016.
4. Other Short-term liabilities represent all Short-term borrowings other than CPs.

71 Customers Complaints

a.	No of Complaints pending at the beginning of the year	NIL
b.	No. of Complaints received during the year	162
c.	No. of Complaints redressed during the year	162
d.	No. of Complaints pending at the end of the year	0

72 Details of Registration with Financials Regulators

Sr.No	Regulator	Registration No.
a.	Ministry of Company Affairs	U65929MH1990PLC057829
b.	Reserve Bank of India	13.01109