



CIN No. :- U65929MH1990PLC057829  
Regd. Office : AVINISHA TOWER, MEHADIA SQUARE, DHANTOLI, NAGPUR - 440 012.  
Tel. : (0712) 6663999 ❖ Website : www.berarfinance.com ❖ Email : info@berarfinance.com

BFL: 65

Date: 01.07.2021

To,  
BSE Limited,  
Listing department,  
P.J. Towers,  
Dalal Street,  
Mumbai-400 001.

Ref: Scrip Code: 959857  
Scrip Code: 973024  
Scrip Code: 973106

Scrip ID: 13BFL21  
Scrip ID: 1318BFL24  
Scrip ID: 15BFL25

ISIN: INE998Y07030  
ISIN: INE998Y07071  
ISIN: INE998Y07089

Subject: Submission of undertaking pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 52(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed certificate received from IDBI Trusteeship Services Limited, Debenture Trustee of the Company certifying that they have taken note of the contents of Disclosures provided by the Company under Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Request you to kindly take the above in your records.

Thanking You,

Yours Faithfully,  
For Berar Finance Limited



Deepali Balpande  
(Company Secretary and Compliance Officer)

ACS: 21290

Encl: As above



Copy to following for information :IDBI Trusteeship Services Limited, Asian Building, Ground Floor, 17, R. Kamani Marg, Ballard Estate, Mumbai – 400 001.

**29474/ITSL/OPR/2021**

**Date: June 30, 2021**

**Berar Finance Limited**

Regd. Office: Avinisha Tower,  
Mehadia Chowk, Dhantoli,  
Nagpur-440012

Dear Sir/Madam,

**Subject: Certificate u/r 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, for Debentures issued by Berar Finance Limited, for the year ended March 31, 2021.**

Dear Sir,

We are acting as Debenture Trustee for the Non-Convertible Debentures issued by Berar Finance Limited ("The Company").

In terms of the provisions of Regulation 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ('Regulations') we certify that we have taken note of the disclosures made by the Company in the letter enclosed hereto, under Regulation 52(4) without verification.

Thanking you.

Yours Faithfully,

**IDBI Trusteeship Services Limited**



**Authorized Signatory**

Encl. As attached to email

#### ANNEXURE-IV

#### Disclosure in accordance with regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Financial Year ended March 31, 2021

a. Credit rating and change in credit rating (if any):

Sr. no.	Particular	Name of rating agency	Rating
1.	Issue and allotted 100 NCDs of Rs. 10,00,000/- (Rupees Ten Lakh only) each amounting to Rs. 10,00,00,000/- (Rupees Ten Crores only) to Northern-ARC Money Market Alpha Trust on private placement basis on July 30, 2020.	ICRA Limited	ICRA BBB (Stable) (pronounced as ICRA triple B)
2.	Issue and allotted 1,800 NCDs of Rs. 1,00,000/- (Rupees One Lakh only) each amounting to Rs. 18,00,00,000/- (Rupees Eighteen Crore only) to UNIFI AIF on private placement basis on February 24, 2021.	ICRA Limited	ICRA BBB (Stable) (pronounced as ICRA triple B)
3.	Issue and allotted 3,40 NCDs of Rs. 10,00,000/- (Rupees Ten Lakh only) each amounting to Rs. 34,00,00,000/- (Rupees Thirty Four Crore only) to Creation Investments FPI, LLC on private placement basis on March 24, 2021.	ICRA Limited	ICRA BBB (Stable) (pronounced as ICRA triple B)

There was no migration in credit ratings during the year.

b. Asset cover available, in case of non- convertible debt securities: **As per annexure A**

c. Debt-equity ratio: 4.97x

\*Debt Equity Ratio= Total Liabilities/Total Equity

d. Previous due date for the payment of interest/Principal/Redemption amount in respect of the Non-Convertible Debentures and whether the same has been paid or not during the half year ended March 31, 2021:



Sr. no.	ISIN	Scrip Code	Interest Due Date	Interest Payment Amount in Rs.	Interest Payment Date	Due date for payment of Principal	Whether the previous principal payment has been paid or not	Redemption Amount(in Rs.)
1.	INE998Y07030	959857	31-10-2020	11,01,093	31-10-2020	NA	NA	NA
2.	INE998Y07030	959857	30-11-2020	10,65,574	27-11-2020	NA	NA	NA
3.	INE998Y07030	959857	31-12-2020	11,01,093	31-12-2020	NA	NA	NA
4.	INE998Y07030	959857	31-01-2021	11,04,110	30-01-2021	NA	NA	NA
5.	INE998Y07030	959857	28-02-2021	9,97,260	26-02-2021	NA	NA	NA
6.	INE998Y07030	959857	31-03-2021	11,04,110	31-03-2021	NA	NA	NA
7.	INE998Y07071	973024	24-03-2021	18,19,923	24-03-2021	24-03-2021	NA	50,00,000

e. Next due date for the payment of interest/Principal in respect of Non-Convertible Debentures from April 01, 2021 to September 30, 2021.

Sr. no.	ISIN	Scrip Code	Next interest Due Date	Interest Amount in Rs.	Next Due date for the payment of principal	Principal amount in Rs.
1.	INE998Y07030	959857	30-04-2021	10,68,493	NA	NA
2.	INE998Y07030	959857	31-05-2021	11,04,110	NA	NA
3.	INE998Y07030	959857	30-06-2021	10,68,493	30-06-2021	5,00,00,000
4.	INE998Y07030	959857	02-08-2021	5,87,671	02-08-2021	5,00,00,000
5.	INE998Y07071	973024	24-04-2021	19,58,945	24-04-2021	50,00,000
6.	INE998Y07071	973024	24-05-2021	18,41,589	24-05-2021	50,00,000
7.	INE998Y07071	973024	24-06-2021	18,47,005	24-06-2021	50,00,000
8.	INE998Y07071	973024	24-07-2021	17,33,260	24-07-2021	50,00,000
9.	INE998Y07071	973024	24-08-2021	17,35,066	24-08-2021	50,00,000
10.	INE998Y07071	973024	24-09-2021	16,79,096	24-09-2021	50,00,000
11.	INE998Y07089	973106	15-04-2021	30,73,973	NA	NA
12.	INE998Y07089	973106	15-05-2021	41,91,781	NA	NA
13.	INE998Y07089	973106	15-06-2021	43,31,507	NA	NA
14.	INE998Y07089	973106	15-07-2021	40,52,055	NA	NA
15.	INE998Y07089	973106	15-08-2021	41,87,123	NA	NA
16.	INE998Y07089	973106	15-09-2021	41,87,123	NA	NA

SANDEEP  
MAROTRAO  
JAWANJAL

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SANDEEP MAROTRAO  
JAWANJAL  
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**NOTE:**

During the financial year ended on March 31, 2021 apart from the above mentioned listed NCDs, Company has issued 1,950 units of Unlisted NCDs on private placement basis.

f. Debt service coverage ratio: Not applicable to NBFC's registered with Reserve Bank of India as provided in proviso to Regulation 52(4) of SEBI (LODR) Regulations 2015.

g. Interest service Coverage ratio: Not applicable to NBFC's registered with Reserve Bank of India as provided in proviso to Regulation 52(4) of SEBI (LODR) Regulations 2015.

h. Outstanding redeemable preference shares: Not applicable as the Company do not have any redeemable preference shares.

i. Debenture redemption reserve: Not applicable.

As the Company is registered with Reserve Bank of India as a Non-Banking Financial Company, no DRR is required in respect of Privately Placed Debentures pursuant to rule 18(7)(b)(ii) of the Companies(Share Capital Debenture) Rules, 2014 of the Companies Act, 2013

j. Net worth : Rs. 1,46,42,39,718.00

k. Net profit after tax: Rs. 15,37,66,969.00

l. Earning per shares:

Basic: Rs. 16.01

Diluted: Rs. 15.91

**For Berar Finance Limited**

SANDEEP MAROTRAO  
JAWANJAL

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MAROTRAO JAWANJAL  
Date: 2021.06.29 19:55:47  
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**Sandeep Jawanjali**

**(Managing Director cum Chief Financial Officer)**

**DIN: 01490054**

**Place: Nagpur**

**Date: June 29, 2021**



# Annexure-A

Sr. No.	ISIN	Scrip Code	Extent and nature created and maintained
1.	INE998Y07030	959857	The Debentures shall be secured by way of a first ranking, exclusive and continuing charge on identified receivables ("Hypothecated Assets") created pursuant to the deed of hypothecation executed between the Company and the Debenture Trustee. The Hypothecated Assets shall at all times be equal to 1.10 (One decimal point one zero) time or 110.0% (One hundred and ten percent) the aggregate amount of principal outstanding of the NCDs where at least 1.10 (One decimal point one zero) time or 110.0% (One hundred and ten percent) of the security cover is from principal receivables ("Security Cover");
2.	INE998Y07071	973024	The Debentures shall be secured by way of a first ranking, exclusive and continuing charge on identified receivables ("Hypothecated Assets") created pursuant to the deed of hypothecation executed between the Company and the Debenture Trustee. The Hypothecated Assets shall at all times be equal to 1.10 (One decimal point one zero) time or 110.0% (One hundred and ten percent) the aggregate amount of principal outstanding of the NCDs where at least 1.10 (One decimal point one zero) time or 110.0% (One hundred and ten percent) of the security cover is from principal receivables ("Security Cover");
3.	INE998Y07089	973106	The Debentures shall be secured by way of a first ranking, exclusive and continuing charge on identified receivables ("Hypothecated Assets") created pursuant to the deed of hypothecation executed between the Company and the Debenture Trustee. Commencing from the Initial Security Creation Date, the charge over the Hypothecated Assets shall be (i) such that the value of the receivables underlying the Hypothecated Assets is at least 1.10 (one decimal one zero) times (i.e., 110% (one hundred and ten percent) of) the value of the Outstanding Amounts, and (ii) that the value of principal amounts of the Client Loans underlying the Hypothecated Assets is at least 1.10 (one decimal one zero) times (i.e., 110% (one hundred and ten percent) of) the value of the Outstanding Amounts (collectively, the "Security Cover").