BERAR FINANCE LIMITED
Partnership for Prosperity
CIN No. :- U65929MH1990PLC057829
Regd. Office : AVINISHA TOWER, MEHADIA SQUARE, DHANTOLI, NAGPUR - 440 012.
Tel. : (0712) 6663999 ❖ Website : www.berarfinance.com ❖ Email : info@berarfinance.com

BFL: 2025-26/ 203 **Date: November 01, 2025**

To,
The Manager,
Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai-400 001

Ref: Scrip Code: 977068 Scrip ID: 1095BRFL27 ISIN: INE998Y07204

Dear Sir/Madam,

Sub: Intimation under Regulation 51(2) read with Part B of Schedule III and Regulation 59 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding In-principle approval received from BSE Limited.

This is with reference to our intimation dated September 10, 2025 with regard to receiving approval from the Board of the Company at its meeting held on September 10, 2025 for alteration in the date of the interest/ redemption payment with respect to 30,000 (Thirty Thousand) fully paid, rated, senior, secured, listed, transferable, redeemable, taxable, non-convertible debentures denominated in Indian Rupees having a face value of INR 10,000 (Indian Rupees Ten Thousand) each for cash, at par, aggregating up to INR 30,00,00,000 (Indian Rupees Thirty Crore) allotted on private placement basis to the identified investors on August 29, 2025 under the ISIN INE998Y07204.

The Company has also received the consent of the NCD holders and IDBI Trusteeship Services Limited, Debenture Trustee for the said alteration.

In this regard, we wish to inform that the Company has received in-principle approval from BSE Limited for modifying the terms of aforesaid Non-Convertible Debentures (NCDs) in terms of Regulation 59(1) the SEBI of (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The in-principle approval from BSE Limited is enclosed herewith.

We request you to kindly take on record the aforesaid information and acknowledge the same.

Thanking you,

Yours faithfully,

For Berar Finance Limited

DEEPALI RAVINDRA BALPANDE

Digitally signed by DEEPALI RAVINDRA BALPANDE
Date: 2025.11.01 12:46:51 +05'30'

(CS Deepali Balpande)
Company Secretary and Compliance officer
ACS: 21290

Encl: As above

Copy to following for information:-

1) IDBI Trusteeship Services Limited, Ground Floor, Universal Insurance Building, Sir Phirozshah Mehta Rd, Fort, Mumbai - 400 001, Maharashtra, India.
2) Bigshare Services Private Limited, Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai – 400093, Maharashtra, India.
3) India Ratings and Research Private Limited, Wockhardt Tower, Level 4, West Wing, Plot C2, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051, Maharashtra, India.
4) National Securities Depository Limited, 4th Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, Maharashtra, India.
5) Central Depository Services (India) Limited, Marathon Futurex, A-Wing, 25th floor, NM Joshi Marg, Lower Parel (East), Mumbai – 400013, Maharashtra, India.

DEEPALI RAVINDRA BALPANDE

Digitally signed by DEEPALI RAVINDRA BALPANDE
Date: 2025.11.01 12:47:02 +05'30'

DCS/COMP/RM/IP/41/25-26 October 31, 2025

The Company Secretary
Berar Finance Limited
Avinisha Towers, Mehadia Square
Dhantoli, Nagpur- 440012

Dear Sir/Madam,

Re: In Principle Approval for Amendment in terms of Secured, Listed, Redeemable, Non-Convertible Debentures ("NCDs") of Face Value Rs.10,000/- each of Scrip code – 977068; ISIN - INE998Y07204.

We acknowledge the receipt of your application dated October 15, 2025, seeking In-Principle approval for modifying the terms of Secured, Listed, Redeemable, Non-Convertible Debentures ("NCDs") of Face Value Rs. 10,000/- each listed with the Exchange, in terms of Regulation 59(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In this regard, the Exchange is pleased to grant In-Principle approval for modification of redemption and coupon schedule of Non- Convertible Debentures (NCDs as per Annexure I and Annexure II)

Exchange will give effect to the aforesaid modifications in the terms of the NCDs subject to Company fulfilling the following conditions:

1. Submission of letter/s issued by National Securities Depository Ltd. and/or Central Depositories Services (India) Ltd. confirming the proposed modifications in the structure/terms of the NCDs.

2. Certified true copy of the In-principle approval received from National Stock Exchange (if applicable)

3. Compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on date.

4. Compliance with applicable provisions of the Companies Act, 2013 and other applicable laws

5. Compliance with change in the guidelines, regulations, directions of the Exchange or any statutory authorities, documentary requirements from time to time. The Exchange reserves its right to withdraw its In-principle approval at any later stage if the information submitted to the Exchange is found to be incomplete/ incorrect/ misleading/ false or for any contravention of Rules, Bye-laws and Regulations of the Exchange, Listing Agreement, Guidelines/ Regulations issued by the statutory authorities etc.

This In-principle approval is valid for a period of 3 months from the date of issue of this letter.

Yours faithfully,

Nitinkumar Pujari
Assistant Vice President

Akshay Arolkar
Manager

Table A

(Current repayment schedule)

Redemption and Coupon Schedule (Amount per Debenture)

(Earlier the frequency of payment for coupon was on quarterly basis and for principle amount it was on monthly basis as mentioned below)

Date	Principal Redemption	Coupon	Total Cashflow
29-Nov-25	-	276.00	276.00
28-Feb-26	-	273.00	273.00
29-May-26	-	270.00	270.00
29-Aug-26	-	276.00	276.00
29-Nov-26	-	276.00	276.00
28-Feb-27	-	273.00	273.00
29-May-27	2,500.00	270.00	2,770.00
29-Jun-27	2,500.00	69.75	2,569.75
29-Jul-27	2,500.00	45.00	2,545.00
29-Aug-27	2,500.00	23.25	2,523.25

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Table B

(New modified repayment schedule)

Redemption and Coupon Schedule (Amount per Debenture)

(However, the revised redemption and coupon payment schedule is on quarterly basis as given below in Table B)

Date	Principal Redemption	Coupon	Total Cashflow
29-Nov-25	-	276.00	276.00
28-Feb-26	-	273.00	273.00
29-May-26	-	270.00	270.00
29-Aug-26	-	276.00	276.00
29-Nov-26	-	276.00	276.00
28-Feb-27	-	273.00	273.00
29-May-27	5000.00	270.00	5270.00
29-Aug-27	5000.00	138.00	5138.00

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