



BERAR FINANCE LIMITED

Partnership for Prosperity

CIN No. - U65929MH1990PLC057829

Regd. Office : AVINISHA TOWER, MEHADIA SQUARE, DHANTOLI, NAGPUR - 440 012

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Date: 27.10.2020

Manager,
Listing Compliance Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir/Madam,

Sub: Intimation of outcome of Board Meeting of Berar Finance Limited (the “Company”) under Regulation 51(2) and Schedule III (Part B) (14)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Outcome Information.

Ref: ISIN INE998Y07030, Script ID: 13BFL21, Script Code: 959857

This is in continuation of our intimation dated August 29, 2020 regarding the approval for the issuance of 5,71,428 (five lakhs seventy one thousand four hundred and twenty eight) equity shares of the Company of face value INR 10 (Indian Rupees Ten only) each at a premium of INR 200 (Indian Rupees Two Hundred only) (the “Equity Shares”) and 3,80,953 (three lakhs eighty thousand nine hundred and fifty three) Tranche 2 Series A cumulative compulsorily convertible participating preference shares carrying a coupon of 0.1% (zero point one percent) per annum of face value INR 10 (Indian Rupees Ten only) each at a premium of INR 200 (Indian Rupees Two Hundred only) per Tranche 2 Series A cumulative compulsorily convertible participating preference share (the “Tranche 2 CCPS”; and the Equity Shares and the Tranche 2 CCPS together, the “Subscription Securities”). The Subscription Securities are fully paid up.

We hereby submit the intimation of outcome of meeting of the board of directors of the Company (the “Board” and such meeting, the “Board Meeting”) held on October 27, 2020 at 10.30 a.m at the registered office of the Company at Avinisha Tower, Mehadia Chowk, Dhantoli, Nagpur - 440012, under Regulation 51(2) and Schedule III (Part B) (14) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In the Board Meeting, the proposal for allotment of the Subscription Securities for an aggregate subscription amount of INR 20,00,00,010 (Indian Rupees Twenty Crores and Ten only), to Amicus Capital Private Equity I LLP (“ACPE”) and Amicus Capital Partners India Fund I (“ACPIF”), on a private placement basis, was tabled before and accorded approval by the Board. Both ACPE and ACPIF are Category II Alternative Investment Funds registered with the Securities and Exchange Board of India.

The details of allotment are as follows:

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A) Equity Shares:

S. No.	Name of allottees	Number of Equity Shares allotted	Price at which the Equity Shares have been allotted including premium (in INR)	Total amount contributed by allottees (in INR)
1.	ACPE	5,18,742 (five lakhs eighteen thousand seven hundred and forty two)	INR 210 (Indian Rupees Two Hundred and Ten only) each of face value INR 10 (Indian Rupees Ten only) each and at a premium of INR 200 (Indian Rupees Two Hundred only) each.	INR 10,89,35,820 (Indian Rupees Ten Crores Eighty Nine Lakhs Thirty Five Thousand Eight Hundred and Twenty only)
2.	ACPIF	52,686 (fifty two thousand six hundred and eighty six)	INR 210 (Indian Rupees Two Hundred and Ten only) each of face value INR 10 (Indian Rupees Ten only) each and at a premium of INR 200 (Indian Rupees Two Hundred only) each.	INR 1,10,64,060 (Indian Rupees One Crore Ten Lakhs Sixty Four Thousand and Sixty only)

B) Tranche 2 CCPS:

S. No.	Name of allottees	Number of Tranche 2 CCPS allotted	Price at which the Tranche 2 CCPS have been allotted including premium (in INR)	Total amount contributed by allottees (in INR)
1.	ACPE	3,45,829 (three lakhs forty five thousand eight hundred and twenty nine)	INR 210 (Indian Rupees Two Hundred and Ten only) each of face value INR 10 (Indian Rupees Ten only) each and at a premium of INR 200 (Indian Rupees Two Hundred only) each.	INR 7,26,24,090 (Indian Rupees Seven Crores Twenty Six Lakhs Twenty Four Thousand and Ninety only)
2.	ACPIF	35,124 (thirty five thousand one hundred and twenty four)	INR 210 (Indian Rupees Two Hundred and Ten only) each of face value INR 10 (Indian Rupees Ten only) each and at a premium of INR 200 (Indian Rupees Two Hundred only) each.	INR 73,76,040 (Indian Rupees Seventy Three Lakhs Seventy Six Thousand and Forty only)

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			Rupees Two Hundred only) each.	
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Please see enclosed the paid-up capital of the Company after the allotment of the Equity Shares and Tranche 2 CCPS, in the **Schedule**.

Please note that the allotment was made in accordance with the Companies Act, 2013 and other applicable rules and regulations, if any.

We request you to take the above on record.

Thanking you,

Yours faithfully,

For Berar Finance Limited



(Deepali Balpande)

Company Secretary and Compliance Officer



Schedule

Paid up Capital after Allotment

Type of Security	Number of Securities	Face value per Security (in INR)	Total paid-up share capital amount (in INR)
Equity Shares of face value INR 10 each	96,82,539	10	9,68,25,390
Cumulative Compulsorily Convertible Participating Preference Shares of face value INR 10 each carrying coupon of 0.1% per annum	5,55,556	10	55,55,560
Tranche 2 Series A Cumulative Compulsorily Convertible Participating Preference Shares of face value INR 10 each carrying coupon of 0.1% per annum	3,80,953	10	38,09,530
Total			10,61,90,480

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