



CIN No. :- U65929MH1990PLC057829  
Regd. Office : AVINISHA TOWER, MEHADIA SQUARE, DHANTOLI, NAGPUR - 440 012.  
Tel. : (0712) 6663999 ♦ Website : www.berarfinance.com ♦ Email : info@berarfinance.com

BFL: 162

Date: 09.10.2021

To,  
The Manager (Listing),  
The BSE Limited,  
1st Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400 001.

Ref: Scrip Code: 973024  
Scrip Code: 973106

Scrip ID: 1318BFL24  
Scrip ID: 15BFL25

ISIN: INE998Y07071  
ISIN: INE998Y07089

**Subject:** Intimation of Proceedings of 31<sup>st</sup> Annual General Meeting under Regulation 51 read with Schedule III (Part B) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir,

Pursuant to Regulation 51 read with Schedule III (Part B) of Listing Regulations, we are submitting herewith the proceedings of 31<sup>st</sup> Annual General Meeting of the Company held on Monday, September 27, 2021 through Video Conferencing/ Other Audio-Visual Means (VC/OAVM) from 04.00 p.m. to 04:45 p.m.

You are requested to kindly take the same on your records.

Thanking you,  
Yours faithfully,

**FOR BERAR FINANCE LIMITED**

**Deepali Balpande**  
**(Company Secretary and Compliance Officer)**  
**ACS: 21290**



Copy to following for information:-

- 1) IDBI Trusteeship Services Limited, Asian Building, Ground Floor, 17, R. Kamani Marg, Ballard Estate, Mumbai – 400 001.

**PROCEEDINGS OF THE 31<sup>st</sup> ANNUAL GENERAL MEETING OF BERAR FINANCE LIMITED  
HELD ON MONDAY, SEPTEMBER 27, 2021.**

The 31st Annual General Meeting (AGM) of the Members of **Berar Finance Limited** ("The Company") was held on Monday, September 27, 2021 at 04.00 p.m. through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM").

Shri Maroti Jawanjar, Chairman presided over and welcomed Members, Directors and other invitees to the meeting. 39 Members were present though VC including representative of Bodies Corporate. Pursuant to relevant circular issued by the Ministry of Corporate Affairs ("MCA") regarding holding of AGM through VC, the facility for appointment of proxy for the AGM was not provided to the Members. Accordingly, there was no proxy present at the meeting. The requisite quorum being present, the Chairman called the Meeting in order. The quorum was present throughout the meeting.

Mr. Pravin Dhiran, Partner, Pravin Dhiran & Co., Statutory Auditors and Mr. Sunil Zore, SPZ & Associates, Secretarial Auditors of the Company were also present at the meeting through video conferencing.

All the Directors introduced themselves to the Members and invitees present at the meeting. Thereafter, Mrs. Deepali Balpande, Company Secretary of the Company briefed the members about the following points;

- a) Procedural and technical aspects with respect to attending the AGM through video conferencing.
- b) Remote e-voting as well as Insta - Poll e-voting facility provided by the Company to the members to facilitate them to vote at the AGM.
- c) Appointment of Mr. Sunil Zore, Practicing Company Secretary, as a Scrutinizer for conducting the e-voting process in a fair and transparent manner and the manner of display of results by the Scrutinizer.
- d) The presence of Mr. Pravin Dhiran, Partner, Pravin Dhiran & Co., Statutory Auditors and Mr. Sunil Zore, SPZ & Associates, Secretarial Auditors of the Company through video conferencing.
- e) The manner of asking the questions by the registered speaker shareholders.

Chairman thereafter addressed the Shareholders of the Company present at the meeting. Chairman in his address to the Shareholders touched upon various aspects including impact of COVID 19 pandemic on the economy, business establishments and the country. Chairman also spoke in detail about the performance of the Company during the previous year.

Following the Chairman's address, the Managing Director addressed the shareholders of the Company where he spoke in detail about the COVID impact and measures that the Company had taken in these trying times and the investment in technology upgradation taken up by the Company.

The Chairman then directed the Company Secretary to brief outline the business to be transacted at the meeting as per the AGM notice.

*Deepali Balpande*





The Company Secretary informed the members that the notice of 31st Annual General Meeting and the Annual Report containing the Audited Financial Statement for the year ended 31st March, 2021 along with the Board and Auditor's report have been send by electronic mode to those members whose email addresses are registered with the company or depositories. These documents are also being made available on the company's website and website of BSE Limited [www.bseindia.com](http://www.bseindia.com). Considering the above, the notice was taken as read. She further informed that the register of Directors Shareholding, register of contracts, copies of annual financial statement, etc. were also available for inspection to the members through electronic mode. The members seeking to inspect the document can send an email to [investor.relations@berarfinance.com](mailto:investor.relations@berarfinance.com).

She further informed the members that Auditor's Report submitted by the Statutory Auditors M/s. Pravin Dhiran & Company, for the financial year ended March 31, 2021 did not contain any qualifications, observations or adverse comments on the financial statements and on matters which have any material impact on the functioning of the Company. There being no qualifications, the entire report was taken as read.

The following business items were transacted at the meeting:

**Ordinary Business:**

**Item No.1:** Adoption of audited financial statements for the year ended 31st March 2021 and the Directors' and Auditors' Reports thereon: **Ordinary Resolution.**

**Item No.2:** Declaration of final dividend for financial year 2020-2021: **Ordinary Resolution.**

**Item No.3:** Re-appointment of Mr. Dattatraya Prabhakar Dalal (DIN: 00380199), as a Director, who retires by rotation and being eligible, offers himself for re-appointment: **Ordinary Resolution.**

**Special Business:**

**Item No.4:** Appointment of Mr. Maroti Gendaru Jawanjar (DIN: 00379916) as Executive Chairman of the Company - **Special Resolution**

**Item No.5:** Appointment of Mr. Sandeep Marotrao Jawanjal (DIN: 01490054) as Managing Director of the Company - **Ordinary Resolution**

**Item No.6:** Appointment of Ms. Rashmi Mitkary (DIN: 08960192) as an Independent Director of the Company - **Ordinary Resolution**

**Item No.7:** Appointment of Mr. Avishek Addy (DIN: 07973542) as a Non- Executive Director of the Company - **Ordinary Resolution**

**Item No.8:** Appointment of Mr. Harishchandra Namaji Sukhdeve (DIN: 09289094) as a Non- Executive Director of the Company - **Ordinary Resolution**





The Chairman then called upon the shareholders who had registered to speak at the meeting to raise their queries and/or express their views. Three (3) shareholders expressed their views on the performance of the Company.

Thereafter, the Chairman called upon the Directors who wished to express their views. Mr. Avishek Addy and Mr. Harishchandra Sukhdeve expressed their views on the overall performance of the Company and about their association with the Company.

It was informed to the Members that the Scrutinizer's Report on the voting results would be made available on the Company's website & would also be uploaded on the website of the stock exchange [www.bseindia.com](http://www.bseindia.com).

It was also informed that the e-voting facility would continue to be available for 30 minutes after the conclusion of the meeting for those members who have not voted through remote e-voting facility.

Upon conclusion of the agenda items, Chairman declared the proceedings of the Annual General Meeting as completed with a vote of thanks acknowledging the presence of all who participated in the meeting through VC. The meeting concluded at 04.45 p.m.

This summary of proceedings is issued pending the approval of the Minutes by the Chairman.

Yours faithfully,

**FOR BERAR FINANCE LIMITED**



**Deepali Balpande**  
**(Company Secretary and Compliance Officer)**  
**ACS: 21290**

